

City of Karratha
Statement of Financial Activity
For the Period Ending 31 December 2022

	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	Impact on Surplus
	\$	\$	\$	\$	%	\$	
Operating							
Revenues (Sources)							
Rates	48,462,680	49,570,612	48,749,112	49,169,965	-	420,853	↑
Fees and Charges	49,589,580	51,022,947	26,537,477	27,000,030	-	462,553	↑
Operating Grants, Subsidies and Contributions	17,340,943	18,053,535	7,172,100	9,743,844	36%	2,571,744	↑
Interest Earned	2,499,083	2,499,083	1,308,134	1,472,587	13%	164,453	↑
All Other	855,117	1,652,065	1,232,807	1,149,967	-	(82,840)	↓
	118,747,403	122,798,242	84,999,630	88,536,394		3,536,764	
Expenses (Applications)							
Employee Costs	(39,809,913)	(39,789,913)	(20,215,251)	(15,987,622)	-21%	4,227,629	↑
Materials and Contracts	(32,356,754)	(32,485,080)	(27,155,356)	(21,998,987)	-19%	5,156,369	↑
Utilities (gas, electricity, water etc)	(6,141,090)	(6,268,305)	(2,981,099)	(2,630,553)	-12%	350,546	↑
Interest Expenses	(130,735)	(130,735)	(11,562)	(1,035)	-91%	-	
Depreciation	(21,597,922)	(21,597,919)	(10,828,931)	(1,645)	-100%	10,827,286	↑
Insurance Expenses	(2,741,850)	(2,741,850)	(2,736,354)	(1,252,454)	-54%	1,483,900	↑
Other Expenses	(11,964,323)	(12,249,576)	(1,277,428)	(830,573)	-35%	446,855	↑
	(114,742,587)	(115,263,378)	(65,205,981)	(42,702,869)		22,492,585	↑
NON OPERATING							
Revenue							
Non Operating Grants, Subsidies & Contributions	5,903,824	5,903,824	2,983,461	337,500	-89%	(2,645,961)	↓
Proceeds From Disposal of Assets	2,951,050	2,951,050	2,466,800	895,486	-64%	(1,571,314)	↓
Profit on Asset Disposal	864,000	864,000	844,000	(692)	-100%	(844,692)	↓
(Loss) on Asset Disposal	(56,000)	(56,000)	(56,000)	-	-100%	56,000	↑
Tsf From Infrastructure Reserve	37,440,666	39,125,666	13,662,013	-	-100%	(13,662,013)	↓
Tsf From Partnership Reserve	3,322,504	3,322,504	-	98,430	-	98,430	↑
Tsf From Waste Management Reserve	-	-	-	3,241,392	-	3,241,392	↑
Tsf From Medical Services Assistance Package Reserve	169,780	169,780	-	4,553	-	-	
Tsf From Public Open Space Reserve	-	-	-	1,949	-	-	
Tsf From Carry Forward Budget Reserve	1,946,879	1,946,879	-	-	-	-	
New Loans Raised	16,000,000	16,000,000	-	-	-	-	
Proceeds from Self-supporting loans	15,402	15,402	8,391	7,017	-16%	-	
	68,558,105	70,243,105	19,908,665	4,585,635	-77%	(15,328,158)	
Expenses							
Purchase Of Assets - Land	(500,000)	(1,860,000)	(1,860,000)	(1,804,158)	-	55,842	↑
Purchase Of Assets - Artwork	(81,836)	(81,836)	(81,836)	-	-100%	81,836	↑
Purchase Of Assets - Buildings	(39,579,701)	(39,868,903)	(17,515,962)	(8,244,751)	-53%	9,271,211	↑
Purchase Of Assets - Equipment	(713,404)	(1,038,404)	(844,100)	32,801	-104%	876,901	↑
Purchase Of Assets - Furniture & Equipment	(859,100)	(859,100)	(388,100)	(42,330)	-89%	345,770	↑
Purchase Of Assets - Plant	(2,332,000)	(2,332,000)	(1,925,000)	(389,023)	-80%	1,535,977	↑
Purchase Of Assets - Infrastructure	(16,100,287)	(17,723,788)	(7,624,479)	(4,415,381)	-42%	3,209,098	↑
Purchase Land Held for Resale	(11,673)	(11,673)	(11,673)	-	-100%	-	
Repayment of Debentures	(16,853)	(16,853)	(8,371)	-	-100%	-	
Advances to Community Groups	(1,700,000)	(1,700,000)	(200,000)	(900,000)	350%	(700,000)	↓
Tsf To Aerodrome Reserve	(4,510,820)	(4,510,820)	(50,468)	(42,475)	-16%	-	
Tsf To Dampier Drainage Reserve	(10,311)	(10,311)	(147)	(167)	14%	-	
Tsf To Workers Compensation Reserve	(11,133)	(11,133)	(5,271)	(5,966)	13%	-	
Tsf To Infrastructure Reserve	(15,718,862)	(15,718,862)	(4,114,882)	(582,132)	-86%	3,532,750	↑
Tsf To Partnership Reserve	(9,626,201)	(9,626,201)	(99,913)	(98,430)	-	-	
Tsf To Waste Management Reserve	(691,463)	(1,968,190)	(1,469,853)	(266,638)	-82%	1,203,216	↑
Tsf To Mosquito Control Reserve	(282)	(282)	(134)	(152)	13%	-	
Tsf To Employee Entitlements Reserve	(148,627)	(148,627)	(70,368)	(79,650)	13%	-	
Tsf To Community Development Reserve	(12,625)	(12,625)	(5,977)	(8,634)	44%	-	
Tsf To Medical Services Assistance Package Reserve	(6,716)	(6,716)	(3,380)	(4,553)	35%	-	
Tsf To Carry Forward Budget Reserve	(1,946,879)	(1,946,879)	-	-	-	-	
Tsf To Economic Development Reserve	(37,531)	(37,531)	(17,769)	(20,113)	13%	-	
Tsf To Public Open Space Reserve	(3,637)	(3,637)	(1,723)	(1,949)	13%	-	
Interest Free Lease Principal	(152,829)	(152,829)	(77,364)	(77,364)	-	-	
	(94,772,771)	(99,647,200)	(36,376,770)	(16,951,066)	-53%	19,412,601	

City of Karratha

Statement of Financial Activity

For the Period Ending 31 December 2022

	Original Budget	Amended Budget	Year to Date Budget	Year To Date Actual	Material Variance >=10%	\$50,000 or more	
	\$	\$	\$	\$	%	\$	
Adjustment For Non Cash Items							
Depreciation	21,597,922	21,597,919	10,828,931	1,645	-100%	(10,827,286)	↓
(Profit) / Loss On Disposal Of Assets	(864,000)	(864,000)	(844,000)	692	-100%	844,692	↑
(Loss) on Asset Disposal	56,000	56,000	56,000	-	-100%	(56,000)	↓
	20,789,922	20,789,919	10,040,931	2,337	-	(10,038,594)	
Restricted PUPP Surplus/(Deficit) B/Fwd 1 July	124,258	124,258	124,258	124,258	-	-	
Unrestricted Surplus/(Deficit) B/Fwd 1 July	1,342,418	1,342,418	1,342,418	1,342,418	-	-	
Restricted PUPP Surplus/(Deficit) C/Fwd	-	-	-	-	-	-	
Surplus / (Deficit)	46,746	387,364	14,833,151	34,937,107		20,103,956	